

# **INFORMATION FOR COLLEGE BOUND SENIORS**



## **GETTING READY FOR COLLEGE IS AN EXCITING TIME!**

**There are many important matters to take care of as you set your schedule, pack your clothes and plan for the upcoming year.**

**There are some insurance matters that need to be considered also at this time. We hope that you find the following tips helpful as you start your college life!**

**If we can assist you in any way, please let us know! We've also included some safety tips to consider as well.**

### **AUTO INSURANCE...**

**Remember to keep up your grades! Most companies allow a good student discount. You may have to apply for this discount each year, check with your company.**

**If you are attending school more than 100 miles from home, and NOT taking your car, you may be eligible for a discount on your (or your parents) automobile insurance. The policyholder should notify the company (they may have to provide a copy of the tuition invoice and this may need to be done each renewal). The credit can be sizeable, however, so it pays to apply.**

**If you will be taking a car with you to college, the agency/company should be notified of the garaging location.**

### **PROPERTY INSURANCE...**

**In most cases, homeowners policies will allow for up to 10% of the contents coverage for items away from home on a temporary basis (such as for college). However, a quick phone call to the company/agency can help decide the best way to protect your property while away at school.**

**Some items (such as computers) may be best covered with a special A floater policy.**

### **HEALTH INSURANCE...**

Many people are now covered under an HMO (Health Maintenance Organization), POS (Point of Service) or PPO (Preferred Provider Organization) plan. It is important that a call be made to the health insurance agent/company to determine whether college students are eligible under the parents policy and how benefits are payable in the event the college is out of the area of the HMO. POS or PPO covered doctors.

#### **DENTAL INSURANCE...**

Many plans terminate coverage for dependents at age 19 even if they are a full time student so you may want to contact them now to review this coverage.

#### **LIFE INSURANCE....**

College is expensive! Many students, and their parents, take out substantial loans during the college years to pay for educational costs.

Life insurance is NOT expensive! We strongly urge all students to secure a term life insurance policy now, at a young age, which can be used to pay off loans.

A \$100,000 policy can be less than \$125 per year. We can assist you on this coverage, please give us a call or e-mail Denise M. Ronan, our Senior Vice President who can provide you with an exact quotation [dronan@ronanagency.com](mailto:dronan@ronanagency.com)!

#### **SAFETY TIPS!....**

College can, and should be, a great and rewarding experience! We'd like to point out some safety tips you should keep in mind:

Take advantage of the safety programs that most campuses offer. Know escape routes from college dorms in the event of fire, use the services of safety escort volunteers, and know where the emergency call boxes are located.

Keep your dorm room doors, cars and bicycles locked. Most campus crime is theft and you can lower your risk of loss by carefully protecting your personal property.

Don't release your various computer passwords, ATM card passwords, checking account numbers, etc. to anyone.

Say NO to drinking and drugs. It may sound old fashioned, but there is an increasing number of deaths due to young students due to use of drugs and excessive drinking.

**Don't drink & drive!**

**GOOD LUCK....**

**We wish you the best of luck in college!**

